



Board of Directors  
United States Curling Association, Inc.  
and its Subsidiary  
Eagan, Minnesota

We have audited the consolidated financial statements of United States Curling Association, Inc. and its Subsidiary (the Association) as of and for the year ended June 30, 2023, and have issued our report thereon dated April 12, 2024. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit in our engagement agreement dated September 19, 2023. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant audit findings or issues**

#### ***Qualitative aspects of accounting practices***

##### *Accounting policies*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by United States Curling Association, Inc. are described in Note 1 to the financial statements.

As described in Note 1, the Association adopted Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 842, *Leases*. There was no material impact on the Association's financial position or change in net assets upon adoption of the new standards.

We noted no transactions entered into by the association during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the consolidated financial statements in the proper period.

##### *Accounting estimates*

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the consolidated financial statements were:

- Management's estimate of the in-kind donations is based on the market value of the goods and services. A gift in-kind revenue and offsetting expense is recorded. We evaluated the key factors and assumptions used to develop the in-kind donation in determining that it is reasonable in relation to the consolidated financial statements taken as a whole.
- Management's estimate of the allowance for doubtful accounts is based on aging of the related receivables, understanding of the donor or customer's financial condition, and historical trends. We evaluated the key factors and assumptions used to develop the allowance in determining that it is reasonable in relation to the consolidated financial statements taken as a whole.

- Management's estimate of the functional allocation is based on an analysis of expense categories and employee time studies for costs pertaining to program services, general and administrative, and fund raising activities. We evaluated the key factors and assumptions used to develop the allocation in determining that it is reasonable in relation to the consolidated financial statements taken as a whole.

**Financial statement disclosures**

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive consolidated financial statement disclosures.

The consolidated financial statement disclosures are neutral, consistent, and clear.

***Significant unusual transactions***

We identified no significant unusual transactions.

***Difficulties encountered in performing the audit***

We encountered no significant difficulties in dealing with management in performing and completing our audit.

***Uncorrected misstatements***

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the consolidated financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the consolidated financial statements taken as a whole.

Uncorrected misstatements or the matters underlying uncorrected misstatements could potentially cause future-period consolidated financial statements to be materially misstated, even if management has concluded that the uncorrected misstatements are immaterial to the consolidated financial statements under audit.

***Corrected misstatements***

The attached schedule summarizes all misstatements (material and immaterial) detected as a result of audit procedures that were corrected by management.

***Disagreements with management***

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the consolidated financial statements or the auditors' report. No such disagreements arose during our audit.

***Management representations***

We have requested certain representations from management that are included in the attached management representation letter dated April 12, 2024.

***Management consultations with other independent accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the association’s consolidated financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

***Significant issues discussed with management prior to engagement***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the association’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

***Other audit findings or issues***

We have provided a separate communication to you dated April 12, 2024, communicating internal control related matters identified during the audit.

***Audits of group financial statements***

We noted no matters related to the group audit that we consider to be significant to the responsibilities of those charged with governance of the group.

***Supplementary information in relation to the consolidated financial statements as a whole***

With respect to the Schedule of Revenues and Other Support (collectively, the supplementary information) accompanying the consolidated financial statements, on which we were engaged to report in relation to the consolidated financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the consolidated financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the consolidated financial statements or to the consolidated financial statements themselves. We have issued our report thereon dated April 12, 2024.

\* \* \*

This communication is intended solely for the information and use of the board of directors and management of United States Curling Association, Inc. and is not intended to be, and should not be, used by anyone other than these specified parties.



**CliftonLarsonAllen LLP**

Stevens Point, Wisconsin  
April 12, 2024

**SUMMARY OF UNCORRECTED MISSTATEMENTS - AUDIT**  
**United States Curling Association, Inc.**  
**Year Ended June 30, 2023**

**UNCORRECTED MISSTATEMENTS OF AMOUNTS**

**Effect of misstatements on:**

Description	Assets	Liabilities	Net Assets	Change in Net Assets
To remove FY2022 membership dues recorded in FY2023	-	-	(14,345)	14,345
To record pension match and expense in correct year	-	-	6,153	(6,153)
To record effects of ASC 842 Leases implementation	9,172	(9,172)	-	-
To recognize revenue in FY2022 for USOPC Paralympic Performance Grant	-	-	(10,465)	10,465
Net current year misstatements (Iron Curtain Method)	9,172	(9,172)	(18,657)	18,657
Net prior year misstatements	-	-	(6,153)	(6,153)
Combined current and prior year misstatements (Rollover Method)	\$ 9,172	\$ (9,172)	\$ (24,810)	\$ 12,504
Financial statement totals	<u>\$ 1,129,888</u>	<u>\$ (1,252,280)</u>	<u>\$ 122,392</u>	<u>\$ (35,304)</u>
Current year misstatement as a % of financial statement totals (Iron Curtain Method)	1%	1%	-15%	-53%
Current and prior year misstatement as a % of financial statement totals (Rollover Method)	1%	1%	-20%	-35%

A248935 - United States Curling Association, Inc.  
AUD 2023 - United States Curling Association, Inc.  
6/30/2023  
0900.00 - TB- NFP  
0920.10 - Adjusting Journal Entries Report

Account	Description	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>			
To record additional depreciation on new asset and to fix extra depreciation taken over basis.			
1611	Fixed Assets:Accum Depr - Equip	497.27	
410334c	MEMBER DEVELOPMENT Area:Club/Membership Development Com:Club Formation Support:Depreciation - Boulevard Stones	325.00	
1626	Fixed Assets:Accum Depre - Curling Stones		325.00
360220	CHAMPIONSHIPS Area:Field of Play:Administrative Expense:Miscellaneous - Depreciation		497.27
<b>Total</b>		<b>822.27</b>	<b>822.27</b>
<b>Adjusting Journal Entries JE # 2</b>			
To reverse Steven Lambert invoice within granite society revenue for pledge receivable and revenue recognized in FY2021 paid in 2023			
30404	DONATION PROGRAM:Granite Society:Granite Society - 10000 [10]	2,500.00	
1215	Accounts Receivable:Pledges Receivable		2,500.00
<b>Total</b>		<b>2,500.00</b>	<b>2,500.00</b>
<b>Adjusting Journal Entries JE # 3</b>			
To record accrued liability for severance package wages and benefits			
800311	PERSONNEL COSTS:Salary & Wages:Gross Payroll	55,000.00	
2206	Payroll Liabilities:Accrued Payroll Expense		55,000.00
<b>Total</b>		<b>55,000.00</b>	<b>55,000.00</b>
<b>Adjusting Journal Entries JE # 4</b>			
To record additional payable for Denver Sports invoice. (ROBB - DO NOT RECORD)			
3454161	CHAMPIONSHIPS Area:Site Selection Committee:Championship Expense:Nationals/Trials- Expense:MW Nationals/Trials EXP	64,125.25	
2000	Accounts Payable		64,125.25
<b>Total</b>		<b>64,125.25</b>	<b>64,125.25</b>
<b>Adjusting Journal Entries JE # 5</b>			
To record Columbia in-kind donation for team/coach apparel			
zCLA In-kind Uniforms EXP - Columbia	CLA In-Kind Uniforms EXP - Columbia	125,000.00	
zCLA In-Kind Contributions	CLA In-Kind Contributions		125,000.00
<b>Total</b>		<b>125,000.00</b>	<b>125,000.00</b>
<b>Adjusting Journal Entries JE # 6</b>			
To record the invoice for the separation agreement and consultation for Jeff Plush			
705249	TREASURER Area:Other Expense:Legal Related Expenses	43,982.50	
2000	Accounts Payable		43,982.50
<b>Total</b>		<b>43,982.50</b>	<b>43,982.50</b>
<b>Adjusting Journal Entries JE # 7</b>			
To adjust net asset designated activity for FY2023 and adjust net assets to agree to PY audited financial statements			
282052	Net Assets:USA Curling Designated Funds:Chris Moore Legacy Fund:Chris Moore Legacy Fund - PROG	3,073.79	
28309	Net Assets:Temporarily Restricted:Bev Schroeder Memorial Fund	148.26	
3900	Retained Earnings	6,125.68	
8102191	CENTRAL OFFICE:Administrative Expense:Miscellaneous:Misc. Expenses	376.00	
28202	Net Assets:USA Curling Designated Funds:Katie Beck Memorial Fund		197.73
28204	Net Assets:USA Curling Designated Funds:Scheel Officials Fund		9,150.00
3900	Retained Earnings		376.00
<b>Total</b>		<b>9,723.73</b>	<b>9,723.73</b>
<b>Adjusting Journal Entries JE # 8</b>			
To record prepaid expense associated with insurance plans			
1710	Prepaid Expense:Prepaid Expense	25,992.08	
705242	TREASURER Area:Other Expense:Insurance		2,117.55
810311	CENTRAL OFFICE:Project Expense:General Liability Insurance:General Liability Ins Premium		13,520.04
810312	CENTRAL OFFICE:Project Expense:General Liability Insurance:Club Accident and Health INS		10,354.49
<b>Total</b>		<b>25,992.08</b>	<b>25,992.08</b>

**A248935 - United States Curling Association, Inc.**  
**AUD 2023 - United States Curling Association, Inc.**  
**6/30/2023**  
**0900.00 - TB- NFP**  
**0920.10 - Adjusting Journal Entries Report**

Account	Description	Debit	Credit
<b>Adjusting Journal Entries JE # 9</b>			
To record conditional advance for unspent 2023 USOPC Pancontinental & European Competition rolled into FY2024			
093202c	Other USOC Grants:USOC Special Grant:USOC Special Grant	11,465.00	
2151	Deferred INC - USOC GRANTS		11,465.00
<b>Total</b>		<b><u>11,465.00</u></b>	<b><u>11,465.00</u></b>
<b>Adjusting Journal Entries JE # 10</b>			
To record grant receivable and revenue for 2023 National Governing Board Services Grant due to conditions being met during FY2023 for revenue recognition (ROBB - REVERSE AS OF 7/1/2023)			
1220	Grants Receivable	32,059.16	
093202c	Other USOC Grants:USOC Special Grant:USOC Special Grant		32,059.16
<b>Total</b>		<b><u>32,059.16</u></b>	<b><u>32,059.16</u></b>
<b>Adjusting Journal Entries JE # 11</b>			
To record conditional advance related to unspent USOPC Paralympic Sport Development Grant (ROBB - REVERSE AS OF 7/1/2023)			
093202c	Other USOC Grants:USOC Special Grant:USOC Special Grant	45,166.73	
2151	Deferred INC - USOC GRANTS		45,166.73
<b>Total</b>		<b><u>45,166.73</u></b>	<b><u>45,166.73</u></b>
<b>Adjusting Journal Entries JE # 12</b>			
To record grant receivable and additional revenue for 2023 USOPC Paralympic Performance Grant spent during FY2023 (ROBB - REVERSE AS OF 7/1/2023)			
1220	Grants Receivable	42,691.19	
90101	PARA FUNDING:USOC Paralympic Div Grant-CASH		42,691.19
<b>Total</b>		<b><u>42,691.19</u></b>	<b><u>42,691.19</u></b>
<b>Adjusting Journal Entries JE # 13</b>			
To record conditional advance related to unspent USOPC Sport Performance Grant - Coach Education (ROBB - REVERSE AS OF 7/1/2023)			
093202c	Other USOC Grants:USOC Special Grant:USOC Special Grant	15,000.00	
2151	Deferred INC - USOC GRANTS		15,000.00
<b>Total</b>		<b><u>15,000.00</u></b>	<b><u>15,000.00</u></b>
<b>Adjusting Journal Entries JE # 14</b>			
To record conditional advance related to unspent USOPC Paralympic Sport Development Grant for Mixed Doubles (ROBB - REVERSE AS OF 7/1/2023)			
093202c	Other USOC Grants:USOC Special Grant:USOC Special Grant	10,000.00	
2151	Deferred INC - USOC GRANTS		10,000.00
<b>Total</b>		<b><u>10,000.00</u></b>	<b><u>10,000.00</u></b>
<b>Adjusting Journal Entries JE # 15</b>			
To record receivable and sponsorship revenue associated with amendment to Toyota Sponsorship Agreement (ROBB - REVERSE AS OF 7/1/2023)			
1200	Accounts Receivable	30,000.00	
96115	Other Sponsors or Grants:TOYOTA Sponsorship		30,000.00
<b>Total</b>		<b><u>30,000.00</u></b>	<b><u>30,000.00</u></b>

April 12, 2024

CliftonLarsonAllen LLP  
3125 John Joanis Drive  
Stevens Point, Wisconsin

This representation letter is provided in connection with your audit of the consolidated financial statements of United States Curling Association, Inc., which comprise the consolidated statement of financial position as of June 30, 2023, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, for the purpose of expressing an opinion on whether the consolidated financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to misstatements that are material. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

We confirm, to the best of our knowledge and belief, as of April 12, 2024, the following representations made to you during your audit.

#### **Financial Statements**

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement agreement dated September 19, 2023, for the preparation and fair presentation of the consolidated financial statements in accordance with U.S. GAAP.
2. We acknowledge and have fulfilled our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control over the receipt and recording of contributions.
5. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
6. Significant estimates have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP. Significant estimates are estimates at the consolidated financial statement date that could change materially within the next year.

7. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
8. No events have occurred subsequent to the consolidated financial statement date and through the date of this letter that would require adjustment to, or disclosure in, the consolidated financial statements.
9. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the consolidated financial statements as a whole. A list of the uncorrected misstatements is attached to the representation letter. In addition, you have proposed adjusting journal entries that have been posted to the entity's accounts. We have reviewed and approved those adjusting journal entries and understand the nature of the changes and their impact on the consolidated financial statements. We are in agreement with those adjustments and accept responsibility for them.
10. We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the consolidated financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.
11. Material concentrations have been properly disclosed in accordance with U.S. GAAP. Concentrations refer to individual or group concentrations of contributors, grantors, clients, customers, suppliers, lenders, products, services, fund-raising events, sources of labor or materials, licenses or other rights, or operating areas or markets for which events could occur that would significantly disrupt normal finances within the next year.
12. Receivables recorded in the consolidated financial statements represent valid claims against debtors for sales or other charges arising on or before the consolidated financial statement date and have been reduced to their estimated net realizable value.
13. We have analyzed all lease contracts and have considered material embedded leases contained within other contracts in accordance with U.S. GAAP.
14. We have implemented ASU 2016-02, *Leases* (Topic 842) during the audit period and determined that we have no material leases to record or disclose in the consolidated financial statements. We have sufficient and appropriate documentation supporting all estimates and judgments underlying our conclusion.
15. We have no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or net asset balances.
16. We have reviewed long-lived assets and certain identifiable intangibles to be held and used for impairment whenever events or changes in circumstances have indicated that the carrying amount of assets might not be recoverable and, when necessary, have appropriately recorded the adjustment.
17. Designations of net assets, or reclassifications of net assets, have been properly authorized, approved, and reflected in the consolidated financial statements.



18. The cost allocation methods used to allocate the entity's expenses to the appropriate functional classification as program services, management and general, and fundraising are properly supported by the entity's books and records. The cost allocation methods used are rational, systematic, and consistently applied. The bases used for allocation of functional expenses are reasonable.
19. We are holding funds for the American Curling Foundation and Museum which are presented as part of the funds held for others liability balance in the consolidated financial statements.


**Information Provided**


1. We have provided you with:
  - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the consolidated financial statements such as records (including information obtained from within and outside of the general and subsidiary ledgers), documentation, and other matters.
  - b. Additional information that you have requested from us for the purpose of the audit.
  - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
  - d. Complete minutes of the meetings of the governing board and related committees, or summaries of actions of recent meetings for which minutes have not yet been prepared.
2. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
3. All material transactions have been recorded in the accounting records and are reflected in the consolidated financial statements.
4. We have disclosed to you the results of our assessment of the risk that the consolidated financial statements may be materially misstated as a result of fraud.
5. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
  - a. Management;
  - b. Employees who have significant roles in internal control; or
  - c. Others when the fraud could have a material effect on the consolidated financial statements.
6. We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's consolidated financial statements communicated by employees, former employees, grantors, regulators, or others.

7. We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations and provisions of contracts and grant agreements, or waste or abuse whose effects should be considered when preparing consolidated financial statements.
8. We are not aware of any pending or threatened litigation, claims, or assessments, or unasserted claims or assessments, that are required to be accrued or disclosed in the consolidated financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.
9. There are no other material liabilities or gain or loss contingencies that are required to be accrued or disclosed in accordance with U.S. GAAP.
10. We have disclosed to you the identity of all the entity's related parties and all the related-party relationships and transactions of which we are aware, including any side agreements.
11. The entity has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets, nor has any asset been pledged as collateral, except as made known to you and disclosed in the consolidated financial statements.
12. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to United States Curling Association, Inc.; and we have identified and disclosed to you all laws, regulations, and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of the consolidated financial statement amounts or other financial data significant to the audit objectives.
13. We have complied with all restrictions on resources (including donor restrictions) and all aspects of contractual and grant agreements that would have a material effect on the consolidated financial statements in the event of noncompliance. This includes complying with donor requirements to maintain a specific asset composition necessary to satisfy their restrictions.
14. We have fully disclosed to you all terms of contracts with customers that affect the amount and timing of revenue recognized in the consolidated financial statements, including delivery terms, rights of return or price adjustments, side agreements, implicit provisions, unstated customary business practices, and all warranty provisions.
15. United States Curling Association, Inc. is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the entity's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.
16. We are responsible for determining whether we have received, expended, or otherwise been the beneficiary of any federal awards during the period of this audit. No federal award, received directly from federal agencies or indirectly as a subrecipient, was expended in an amount that cumulatively totals from all sources \$750,000 or more. For this representation, "award" means financial assistance and federal cost-reimbursement contracts that non-federal entities receive directly from federal

awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, user grants, or contracts used to buy goods or services from vendors.

17. We acknowledge our responsibility for presenting the Schedule of Revenue and Other Support (the supplementary information) in accordance with U.S. GAAP, and we believe the supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information. If the supplementary information is not presented with the audited consolidated financial statements, we will make the audited consolidated financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditors' report thereon.
18. As part of your audit, you prepared the draft consolidated financial statements, related notes, and supplementary information. We have designated an individual who possesses suitable skill, knowledge, and/or experience to understand and oversee your services; have made all management judgments and decisions; and have assumed all management responsibilities. We have evaluated the adequacy and results of the service. We have reviewed, approved, and accepted responsibility for those consolidated financial statements, related notes, and supplementary information. We have also ensured that the entity's data and records are complete and received sufficient information to oversee the service.
19. We understand that as part of your audit, you prepared the adjusting journal entries and acknowledge that we have reviewed and approved those entries and accepted responsibility for them. We have also ensured that the entity's data and records are complete and received sufficient information to oversee the service.
20. In regards to the Annual Tax Form 990 Preparation services performed by you, we have:
  - a. Made all management judgments and decisions and assumed all management responsibilities.
  - b. Designated an individual who possesses suitable skill, knowledge, and/or experience to understand and oversee the services.
  - c. Evaluated the adequacy and results of the services performed.
  - d. Accepted responsibility for the results of the services.
  - e. Ensured that the entity's data and records are complete and received sufficient information to oversee the services.

Signature:  \_\_\_\_\_ Title: CEO

Signature:  \_\_\_\_\_ Title: Controller

DocuSigned by: D2632B0E1D3F49C...